

Collegium proposes 3 HC Chief Justices for elevation to SC

Krishnadas Rajagopal

NEW DELHI

The Supreme Court Collegium, headed by the Chief Justice of India, Surya Kant, on Monday recommended Gujarat High Court Chief Justice Sunita Agarwal for appointment as a Supreme Court judge.

The September 28 recommendation makes it the second time in 2026 that a woman has been proposed to serve on the Supreme Court Bench. The last time the court saw multiple appointments of women in the same year was in 2021, when Justices Hima Kohli, B.V. Nagarathna, and Bela M. Trivedi were recommended and appointed together.

In May 2026, Chief Justice Kant's Collegium had successfully recommended then senior advocate V. Mohana's direct elevation from the Bar to an apex court judgeship. Justice Mohana was appointed along with four other judges to the Supreme Court, the sanctioned strength of which has been increased to 38 judges, including the Chief Justice of India.

Chief Justice Kant's Collegium also has Justice B.V. Nagarathna among its five



Justice Sunita Agarwal

members. Justice Nagarathna is in the line of seniority to be the first woman Chief Justice of India in 2027. Justice Agarwal has been recommended first among the batch of three recommended by the Collegium on Monday. The other two are Justice Devendra Kumar Upadhyaya, the Chief Justice of Delhi High Court, and Justice Aparesh Kumar Singh, the Chief Justice of the Telangana High Court.

Justice Upadhyaya had conducted the preliminary enquiry into allegations against former Delhi HC judge, Justice Yashwant Varma, after sacks of half-burnt currency were allegedly found at his official residence. Justice Singh's parent High Court is Jharkhand while that of both Justices Agarwal and Upadhyaya is the Allahabad High Court.

Goyal-Greer meet to push India-US interim trade deal

ENS Economic Bureau

New Delhi, September 28

COMMERCE AND Industry Minister Piyush Goyal will hold talks with US Trade Representative (USTR) Jamieson Greer later this week to push negotiations towards an interim India-US trade deal, as the two sides seek to advance the broader Bilateral Trade Agreement (BTA) in line with their February 7 joint statement.

Goyal will travel to the US from September 29 to October 5 and meet Greer on the sidelines of the G20 Trade Ministers' Meeting in Milwaukee, Wisconsin. The G20 Trade Ministerial will be held on September 30 and October 1. The meeting comes as New Delhi and Washington work to resolve outstanding issues and finalise the interim component of the proposed BTA.

The February 7 joint statement had laid out the framework for negotiations, including work towards an interim trade agreement as part of the broader bilateral deal.

Goyal will also hold bilateral meetings with trade ministers from other G20 members.

At the G20, India will advo-

UAE signals intent to invest additional \$25 billion in India

New Delhi: The UAE has signalled its intent to invest an additional \$25 billion in India in the near future as the two countries seek to deepen investment ties and expand the use of local currencies in bilateral trade, Commerce and Industry Minister Piyush Goyal said on Monday.

The UAE has already invested about \$25 billion in India and is the country's seventh-largest source of foreign direct investment. Goyal said the proposed investment could take the UAE's total investments in India to \$50 billion in the near term, with an eventual target of \$100 billion. FE

cate a rules-based, open, inclusive, transparent, equitable and non-discriminatory multilateral trading system, with the World Trade Organisation (WTO) at its core. It also stresses the need to preserve adequate policy space for developing countries. FE

India sends senior MEA official to Pak for SCO coordinators meet

Shubhajit Roy

New Delhi, September 28

A YEAR and half after Operation Sindoor, India has sent a senior official from the Ministry of External Affairs to Pakistan for the Shanghai Cooperation Organisation (SCO) coordinators' meeting, beginning Monday.

India's SCO Coordinator Alok Dimri, who is an Additional Secretary in the MEA, is attending the meeting in Islamabad.

Delhi's stance has been that while bilateral engagements need to take place in a conducive environment free from terrorism, it will engage with Pakistan under the format of the SCO.

The Indian government's position has been that terror and talks can't go together — especially so after the Pahalgam terror attack and the military confrontation between India and Pakistan in May last year under Operation Sindoor.

This week, from Monday to Wednesday, Pakistan is hosting the national coordinators of the SCO grouping in Islamabad to discuss the programme under Pakistan's chairmanship and other organisational matters.

In a statement on Sunday, Pakistan's Foreign Office said the first meeting of the SCO Council of National Coordinators (CNC),

under Pakistan's chairmanship of the SCO Council of Heads of State (CHS) for 2026-27, would be convened in Islamabad.

The meeting is being chaired by Pakistan's national coordinator for SCO and attended by counterparts from member states, along with representatives of the SCO Secretariat.

"The national coordinators would discuss a wide range of issues relating to SCO cooperation and coordination, including the programme of activities under Pakistan's chairmanship, preparations for upcoming SCO meetings and events, and other matters on the agenda," the Pakistan Foreign Office said.

Pakistan will seek to advance the SCO's objectives under the theme 'Turning Vision into Action: Connectivity, Innovation and Shared Prosperity'.

Pakistan's National Coordinator for SCO, Dr M Faisal, is chairing the meeting, officials said. The Indian delegation's presence marks New Delhi's participation in a SCO meeting in Pakistan after almost two years.

Sources said that India wants to engage with SCO, and that is the reason behind sending the SCO coordinator to Pakistan.

Pakistan is likely to invite Prime Minister Narendra Modi for the summit.

Coast Guard averts major oil spill off Odisha's coast, rescues Belize-flagged ship

The Hindu Bureau
BHUBANESWAR

The Indian Coast Guard (ICG) on Monday said it averted a major incident off the Odisha coast, rescuing a distressed foreign vessel, *MT Seagull 9*, approximately 37 nautical miles east-southeast of Paradip and prevented a major oil spill.

The Belize-flagged vessel, carrying 9,000 tonnes of palm oil with 23 crew members aboard, issued a distress call at 7.30 a.m. on September 27 following the main engine failure and rapid ballast tank flooding, which caused the ship to tilt dangerously, the ICG said in a statement.

ICGS *Vishwast* was immediately pressed into service. "A specialist ICG damage control team boarded the unstable vessel under challenging conditions.



MT Seagull 9. @INDIACOASTGUARD

Deploying submersible de-flooding pumps and advanced damage-control equipment, the team swiftly arrested the leakage, blanked two damaged seawater pipelines, and contained a third fractured line," it said.

The ICG had also diverted a Pollution Control Vessel (PCV) and an additional Offshore Patrol Vessel (OPV) to the location for augmented pollution response and round-the-clock monitoring of the situation.

ICGS *Vishwast*'s special-

ised team, in coordination with the vessel's crew, carried out concurrent cargo transfer and de-flooding operations, effectively stabilising the tanker and eliminating the threat of capsizing.

Aerial surveillance

A Dornier aircraft was used for real-time aerial surveillance. "A minor palm oil sheen initially observed near the vessel on September 27 was confirmed fully dissipated during the follow-up aerial sorties on September 28. Strict pollution-response protocols remain active to safeguard the marine ecosystem," the ICG said.

"In a synchronised multi-agency effort, Paradip Port Authority tug Dolphin took the stabilised *MT Seagull 9* under tow towards the anchorage area off Paradip," it added.

Pace of India's bullet train project failed to meet early expectations: Japan official

Kallol Bhattacharjee
TOKYO

The rate of progress on the Mumbai-Ahmedabad high-speed rail corridor project has not "lived up to" Japan's initial expectations, a senior official of Japan's Ministry of Foreign Affairs said on Monday. India's first bullet train project is being supported, financially and technically, by Japan.

Speaking exclusively to *The Hindu*, the official said that Japan is not in a position to declare when the project will be completed, but maintained that, despite the delay, the project is now making "steady progress".

India and Japan will convene the "two plus two" dialogue by the end of the year, the official said.

On the issue of disputed territories, the Japanese of-

ficial asserted that all countries "must respect international maritime laws in the South China Sea and the East China Sea", including in the Senkaku islands that Japan claims as part of its sovereign territories and China claims as the Diaoyu islands.

No concrete timeline

"I have to admit the timeline has not lived up to our expectations as originally envisaged," the Japanese official said, with regard to the Mumbai-Ahmedabad rail project. However, he expressed confidence that the project is now "moving forward".

After years of feasibility studies and multiple-level reviews, the project was kicked off on September 14, 2017, when Prime Minister Narendra Modi and the late Japanese PM Shinzo Abe laid its foundation

stone in Ahmedabad.

"Both sides are committed to bringing high-speed trains to India, among other things. Construction of high-speed infrastructure is also developing steadily on the ground both in Mumbai and Gujarat, and we hope high-speed trains will start to move in a few years in India," the official said, without giving a concrete timeline for the project's completion.

His comments come months after former Japanese Minister Hideki Maki-hara blamed the delay on the "sheer recklessness" of Indian officials.

Asked by *The Hindu* about Mr. Maki-hara's remarks, the official said, "I don't want to endorse any comments outside of the negotiation." He said Japan was going ahead with works on the "signal system, rail structure."

SC questions govt's power to levy UPI merchant fees

If it is not a tax or fee, what is the executive scope of making this expropriation, Justice Joymalya Bagchi asks; Supreme Court refuses repeated pleas to grant an interim stay on its implementation

Krishnadas Rajagopal

NEW DELHI

The Supreme Court on Monday questioned the government's legal authority to "expropriate" 0.4% charge from merchants for specified UPI person-to-merchant transactions in excess of ₹2,000.

A three-judge Bench headed by the Chief Justice of India Surya Kant issued notice to the Union of India, the Reserve Bank of India, and the National Payments Corporation of India (NPCI) on a petition alleging that the UPI merchant discount rate (MDR) charges would trigger a return to cash transactions, and the bane of black money.

But the court refused petitioner Anjan Datta's repeated pleas to grant an interim stay on the implementation of the September 14, 2026 notification. The Bench directed the government, the Central banker and the NPCI, which will introduce the UPI MDR charges from October 15, 2026.

"We are on the legal incidence of your notifica-



Taking a toll: Centre has introduced a merchant discount rate fee of 0.4% on person-to-merchant UPI payments over ₹2,000. REUTERS

tion. If it is not a tax or fee, what is the executive scope of making this expropriation? We want an explanation in an affidavit... If not a fee, what is its character?"

Justice Joymalya Bagchi asked Additional Solicitor General N. Venkataraman, appearing for the Centre.

An MDR of 0.4% would be introduced on Person-to-Merchant (P2M) UPI transactions above ₹2,000, according to the government. For transactions of ₹75,000 and above, the MDR would be capped at ₹300 per transaction.

Mr. Venkataraman sub-

mitted that the charges would touch a "scarce, thin" population.

"This [UPI MDR charges] is yet to come. It is likely to come on October 15. I have to say that 96% of people using the gateway are exempted. Amongst the remaining 4%, essential services are capped at ₹5. There is also a value cap – any threshold to the merchant beyond ₹75,000 is capped at ₹300. Collection charges are less than 0.5% with all these limitations," he submitted.

But the law officer said the MDR charges would be

limited to only the aggregators and banks. The government hardly had a role.

"Aggregators and banks are the entities that ensure instantaneous credit and debit happen, to avoid cash transactions in the economy. It is their ecosystem. They alone operate there. The government does not take anything. This is a purely administrative mechanism. The government is several steps away from this money. My Lords have to bear all this in mind," Mr. Venkataraman submitted.

The Bench gave the respondents four weeks to file their counter affidavits.

The petition has also challenged the constitutional validity of the amended Section 10A of the Payment and Settlement Systems Act, 2007, alleging that it gave unguided powers to the Executive to decide which electronic payment modes would receive the no-charge protection. The petitioner pointed out that the no-charge protection for RuPay debit cards would continue without a monetary ceiling.

Delhi announces vehicle curbs, construction bans, 50% WFH to tackle winter pollution

Jacob Koshy

NEW DELHI

With the southwest monsoon on the wane and the Delhi-National Capital Region (NCR) bracing for a spike in winter pollution, Union Environment Minister Bhopender Yadav chaired a meeting on Monday to formalise a permanent institutional “action plan” approach to addressing the issue.

Delhi Chief Minister Rekha Gupta, Environment Minister Manjinder Singh Sirsa, and senior officials of the Commission for Air Quality Management in NCR and Adjoining Areas attended the meeting.

Officials announced that Delhi will restrict the entry of vehicles registered outside the national capital that do not meet BS-VI



Clean-air rules: The restrictions will remain in force in the national capital from November 1 to January 31. PTI

emission standards from November 1 while government and private offices will be required to have 50% of their staff work from home during the winter season.

The ‘No PUCC (Pollution Under Control Certificate), No Fuel’ campaign - where vehicles without a pollution certificate will be denied fuel - will cover all

500 fuel stations equipped with authorised number plate registration.

The restrictions will remain in force from November 1 to January 31.

Staggered timings

Parking charges at authorised parking sites will be doubled, except at facilities owned and managed by the Delhi Metro Rail

Corporation, while office timings will be staggered.

The Municipal Corporation of Delhi’s offices will operate from 8.30 a.m. to 5 p.m., and Delhi government offices from 10 a.m. to 6.30 p.m., according to the press briefing.

The plan provides for a ban on construction and demolition activity from December 10 to January 20. Dust-generating demolition and outdoor civil construction will be banned from November 1 to January 31. Cement-concrete works are targeted for completion by October 31 and bitumen works by November 15. Industrial enforcement will be strengthened through an AI-enabled command-and-control centre, it stated.

*(With inputs from
Nikhil M. Babu)*

UK examines foreign involvement in US air base plot, releases all five suspects on bail

Tehran denies role in RAF Fairford incident; probe on

Reuters

Fairford, September 28

BRITISH POLICE said on Monday they were investigating whether individuals acting for a foreign state were involved in an apparent plot to attack an air base used by the US, but said five suspects they had arrested would be released on bail.

The five men, all British nationals from London in their early 20s, were detained early on Sunday after police were alerted by a local farmer about three white vans driving towards RAF Fairford, a British base that houses US bombers that fly missions against Iran.

Iran's Revolutionary Guards said in July the base was a legitimate target. Laurence Taylor, who heads Britain's counter-terrorism police, said the men, who had been arrested on suspicion of explosives offences and planning a terrorist act, would be released under stringent bail con-

ditions later on Monday.

"To be very clear, this does not mean that the investigation is over," Taylor said in a statement. "They absolutely remain under investigation as we explore multiple lines of enquiry."

A source familiar with the investigation had previously told *Reuters* that an Iranian-linked motive was considered the most likely, although a Russian sabotage operation or an Islamist plot were also being looked at as possibilities.

Iran's London embassy had earlier said in a statement it "categorically rejects and strongly condemns the recent unfounded and malicious speculations" that it was involved, which it said would fuel "Iranophobia propaganda" in Britain.

Taylor, who did not specifically refer to Iran, said he knew there was significant interest in whether the current geopolitical context had a bearing on this incident. "Be assured, we are considering this from every possible angle, including that this may be actively committed by proxies or individuals either knowingly or unknowingly working on behalf of a foreign state.

U.S. AMBASSADOR TO CHINA DAVID PERDUE DOESN'T SPECIFY WHEN THE OFFER WAS MADE

Trump asked China's President if he wants to buy US arms: Envoy

Leaders also spoke about US weapons sales to Taiwan

Ben Finley

Washington, September 28

PRESIDENT DONALD Trump has justified the pending US arms sale to Taiwan to Chinese President Xi Jinping by downplaying it as just one of many sales Washington makes around the world — even asking Xi if he'd be in the market for US arms, Trump's ambassador to China said on Sunday.

David Perdue said Trump raised the prospect of the arms sales from the US to its ascendant geopolitical rival, an unlikely offer that if consummated would upend generations of US policy toward China and Taiwan and potentially expose US technology to a potential foe. Perdue, speaking to Shannon Bream on *Fox News Sunday* days after Trump hosted Xi for a state visit in Washington, didn't specify when the offer was made.



Trump hosted Xi for a 3-day state visit in Washington last week. FILE/AP

Bream had cited concerns from Republican and Democratic lawmakers over delayed aid packages and weapons orders to Taiwan, the self-ruled democracy, to defend itself from China's threat to invade the island. Bream asked if the US is denying arms and aid to Taiwan to appease the Chinese president, who visited Trump last week.

Perdue pushed back on the suggestion, stating that Trump "is as strong on Taiwan as I've ever seen anybody" and has sold

plenty of weapons. Perdue also said Trump and Xi continue to talk about future US weapons sales to Taiwan.

"But President Trump continues to say, Hey, we sell arms to other people around the world," Perdue said. "He actually asked President Xi, would he like to buy some, at one point." The US is bound by its own laws to provide Taiwan with the means to defend itself. While not recognising Taiwan as a country, the US is the island's strongest informal backer and arms provider. AP

\$60 bn worth of goods: China, US to cut tariffs

Liz Lee

Beijing, September 28

CHINA AND the United States have agreed to cut tariffs imposed on \$60 billion worth of goods imported from each other, on an array of products ranging from US corn to cosmetics, and from Chinese household appliances to toys.

Under the US-China Board of Trade, both countries have each recommended \$30 billion of trade in non-sensitive goods for more favourable tariff treatment, US Trade Representative Jamieson Greer said in a statement on Sunday.

For the United States, that was "unlocking improved market access" for about 30% of US exports to China, he said.

The reciprocal tariff reduction as well as an extension of a trade truce were among the key takeaways from the second summit this year between

President Xi Jinping and US President Donald Trump, hosted in Washington last week.

One of two lists from the White House showed that China planned to trim duties on a variety of US agricultural goods including corn, wheat, sorghum, meat, dairy, vegetable oils and meals. It did not include soybeans.

Beijing will also look to reduce levies on US fish and seafood, logs and wood products, cosmetics and medical devices.

In another list were Washington's reciprocal tariff cuts for Chinese small appliances such as coffee makers and toasters, tableware, blankets and bed linens.

The lists also included toys, fireworks, artificial flowers, Christmas tree lamps and other holiday decorations, and children's car seats. REUTERS

U.S., China unveil list of 'non-sensitive' products under \$30 billion tariff cut

Associated Press

HONG KONG

The U.S. and China on Monday released reciprocal lists of non-sensitive products worth about \$30 billion each that will see tariff cuts, in a deal expected to help bolster bilateral trade.

The details came days after Chinese President Xi Jinping met with U.S. President Donald Trump in Washington in his first state visit to the U.S. since 2015.

China's Commerce Ministry said in a statement the agreement will help strengthen trade cooperation.

The lists included 1,619 items of U.S. goods enter-



Trade diplomacy: The details come days after Chinese President Xi Jinping met with U.S. President Donald Trump in Washington. AFP

ing China, ranging from agricultural items (excluding soybeans), hair and personal care products to timber and medical equipment. Coal from the U.S. will also be included.

For Chinese goods exported to the U.S., 77 cate-

gories were covered, including fireworks, tableware, toys like dolls and puzzles, glass and wooden Christmas ornaments and soccer balls.

Tariff rates on over 90% of the products would be subject to "most-favoured-

nation" levels, the Chinese Ministry said, meaning that country-specific tariffs will effectively be eliminated.

U.S. Trade Representative Jamieson Greer said the product lists focused on "non-sensitive goods on each side that could benefit from more favourable tariff treatment." The deal could help secure market access for U.S. farmers, manufacturers, businesses and workers, while benefiting American consumers with imports from China including household goods and toys, Mr. Greer said.

Sectors of strategic importance, such as chips, electric vehicles and batteries, were not covered under the agreement.

the area, nearly half a million people are living displaced in the State due to the civil war unleashed by a 2021 military coup. AFP

Germany, issued via its embassy in London, referred widespread anti-media reports that police were probing possible Iranian links. AFP

Israeli leader warned his Netanyahu attack, but the Israeli premier failed

U.S. will be forced out, says Mojtaba as mediators work to broker a deal

Iran's Supreme Leader says 'enemy forces suffered painful blows' in first remarks since Trump rejected Tehran's proposal: Qatari mediators are expected to hold separate discussions with Iranian Minister Araghchi in New York and the U.S. side

Agence France-Presse
TEHRAN

Iran's Supreme Leader Mojtaba Khamenei said on Monday the United States would be forced to leave West Asia after suffering "painful blows", according to a statement carried by state television.

Mr. Khamenei made the remarks despite attempts to revive talks aimed at ending the fighting.

"Today, having suffered painful blows at the hands of valiant fighters and the guardians of the Strait of Hormuz, they (the enemies) do not venture beyond the Arabian Sea," Mr. Khamenei said in the



Tehran transit: Commuters drive past a portrait of Supreme Leader Mojtaba Khamenei at Baharestan Square in Iran's capital. AFP

written statement attributed to him, without explicitly mentioning the U.S.

"Whenever they have braved this risk, they have only brought harm upon themselves. It will not be long before the Arabian

Sea, too, would rid itself of their presence," he added.

Iran and the U.S. have been vying for control over Hormuz since the war started with U.S.-Israeli strikes on Iran in February. Before the war began, the

strategic shipping route carried about a fifth of the world's oil and gas.

Meanwhile, Qatari mediators are expected to hold separate talks with Iranian Foreign Minister Abbas Araghchi in New York and with the U.S. side on Monday or Tuesday, an official briefed on the negotiations said.

Iran's semi-official ISNA news agency also confirmed that Mr. Araghchi would meet the mediators.

Seven-day proposal

The talks are expected to focus on an amended version of a seven-day proposal that Iran presented last week on the sidelines of the the UN General As-

sembly. Iran's plan envisages ending all hostilities in Iran and Lebanon, unfreezing of its foreign assets, lifting sanctions on its oil sector, and an end to the U.S. naval blockade. Tehran would then reopen Hormuz, and the two sides would resume talks on Iran's nuclear programme.

U.S. President Donald Trump said on Saturday he had rejected Iran's proposal, saying Tehran wanted a swift agreement because of the crippling economic pressure it is under. However, he also told Axios on Sunday that he expected U.S. negotiators to engage in further talks this week.

(With inputs from Reuters)

BENCHMARK INDICES NEAR SIX-MONTH LOW

Markets plunge 1.6% as Trump rejects West Asia ceasefire plan

Akash Mandal

Mumbai, September 28

THE INDIAN stock market shed another 1.6% on Monday, falling to its lowest levels in nearly six months, as high crude prices in the wake of gloom in West Asia led to heavy selling pressure. The benchmark indices had tumbled around 1.7% last Thursday, which had led to the indices extending their losing run to seven weeks.

BSE's Sensex crashed 1.5% or 1,124.02 points on Monday to end the session at 72,771.72. Nifty 50 lost 1.6% to close at 22,780.25. The fall wiped out nearly Rs 9 lakh crore of investor wealth in the process. "Bears remained firmly in control as the market breached a key psychological support level, reflecting growing investor caution amid deteriorating global macro conditions," said Vinod Nair, Head of research, Geojit Investments.

All sectoral, broader market, and thematic indices ended the session firmly in the red, as the India VIX — the market's volatility indicator — climbed 12.5%. Banks, financial services, IT, oil

and gas, and metals were among the worst hit during the session, all falling 1-2%.

As oil prices remained a thorn, the Indian rupee fell to its lowest level in over a week before reported intervention by state-owned banks, likely on behalf of the Reserve Bank of India (RBI), stabilised the currency a bit, according to Reuters. It eventually settled down 0.2% at 95.98 against the dollar.

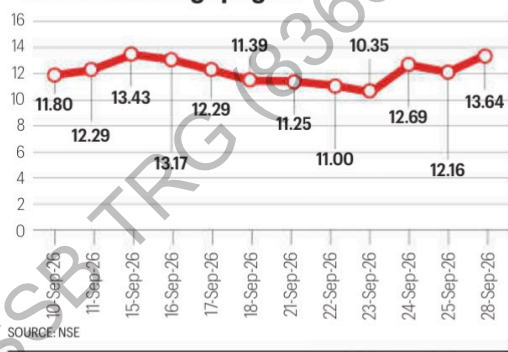
Trump rejects peace proposal

On Saturday, US President Donald Trump had rejected Iran's proposal of a 7-day ceasefire, alongside plans to reopen the critical Strait of Hormuz due to the latter asking "too many concessions" without meeting its terms, making the hopes of a diplomatic resolution of the conflict bleak.

However, Trump also told news portal *Axios* on Sunday that he expected US negotiators to engage in more talks this week, keeping diplomatic doors open.

Despite this, Trump's rejection of an immediate resolution

India VIX inching up again



led to crude prices shooting up to over \$108 per barrel on Monday, crushing any optimism in the Indian market. "Whenever crude is above \$100 a barrel, it creates a selling pressure in the Indian market over the short-to-medium term. The current scenario is similar to what we had seen in the first couple of months of the war," said Kranthi Bathini, Equity Strategist, WealthMills Securities.

For context, India is the

third-largest importer of crude oil globally, and higher crude prices stoke fears of inflation, hurting both corporate growth and the spending power of consumers.

The Indian market had recovered a bit briefly during July and August as the conflict in West Asia had moderated a bit, turning focus towards factors like earnings growth and macro-economic conditions. This had led to foreign investors turning

net buyers in the Indian market over those months.

However, with the situation escalating again this month, foreign investors have dumped \$2.2 billion of Indian shares so far this month, adding to the selling pressure. Furthermore, the booming IPO market during the month has also taken liquidity away from the secondary market, analysts said.

Bond yields climb further

Bond yields continued their upward trajectory on Friday, with the US Treasury yields rising above 5.2% — the highest level since 2004. Yields on bonds from other global markets such as the UK, Japan, and some other European nations have also been rising steadily.

Indian bond yields have also been moving in line, with the yield on the benchmark bond rising to 7.18% during the session — the highest since April 2024.

Bond yields tend to rise amid fears of rising inflation, which leads to central banks hiking interest rates.

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